

Private Loan Options

If additional funding is needed, other than Federal Loans, there are private loans that you may qualify for. Because these loans are private, you should apply directly through the websites listed. However, please notify our Financial Aid office of your intent to apply for any private loan other than Federal. This is necessary information for proper follow up of your loans.

Smart Option Student Loan

- Borrow up to 100% of your school-certified costs of education (minimum \$1,000)
- Interest Repayment. Pay interest while in school and have a shorter repayment period after school to save an average of 30% on your total loan cost compared to our deferred repayment option
- Fixed Repayment. Pay just \$25 a month while in school and have a shorter repayment period after school to save an average of 20% on your total loan cost compared to our deferred repayment option
- Deferred Repayment. Make no payments while in school—or pay as much as you'd like—for maximum flexibility
- Competitive Interest Rates, Rates from LIBOR + 2.50% (2.75% APR) to LIBOR + 10.875% (10.23% APR)
- No origination fees and no prepayment penalties
- Rewards for paying on time
 - Get a 2% SmartReward® in your Upromise® account when you make scheduled monthly payments on time while in school with Interest and Fixed Repayment plans
 - Get a 0.25 percentage point interest rate reduction while enrolled to make scheduled monthly payments by automatic debit

This loan is available from three lenders:

Smart Option Student Loan by Sallie Mae

- To apply online, visit https://opennet.salliemae.com/apploansummary/?school_id=03171300&InstLndrID=900905&AlternateLogin=Y&loanprogram=SOSL or call 1-888-272-5543.

Smart Option Student Loan by Fifth Third Bank

- Fifth Third Bank offers the Smart Option Student Loan. For more information, please visit <http://schools.53educationlending.com/school-campus.aspx?L=808780&S=03171300&T=S>

Smart Option Student Loan by BBVA Compass

- BBVA Compass offers the Smart Option Student Loan. For more information, please visit www.bbvacompass.com/studentloans. The Compass Bank Website, <http://www.bbvacompass.com> Lender code: 900935, or call: 866-913-9167

No-Interest Tuition Payment Plan (administered through Sallie Mae)

Go to: <https://tuitionpay.salliemae.com/usa>

\$55 Application fee

Used for Tuition and Fees only

No Interest

No Credit Requirement

8 or 12 equal monthly payments (while in school) based on loan amount

No restrictions such as: Degree Seeking student, no credit hour limitation

Once your application is completed, (there is a one time \$55 application fee) the school will be notified to certify the payment plan option. Students will be requested to complete all required documentation, including signature pages. Once the process is completed, the equal monthly payments will begin the first month of the term.

The amount of the monthly payments are calculated by dividing the total loan amount by the number of months amortized that was selected, currently that is 8 or 12 months.